

PRESS RELEASE

Paris, July 19, 2019

Derichebourg obtains 130 million Euros in financing from the European Investment Bank in the context of the Juncker Plan

Derichebourg announced that it has today signed a 130 million Euro loan agreement with the European Investment Bank, intended to contribute to the long-term financing of a multi-annual investment program in France in recycling and the circular economy. Investment under this multi-annual program will principally concern improving recovery rates for processed materials, fitting shredding equipment with the best available technologies (with regard to water treatment, the capture of fumes, and protection against noise pollution), and reducing fossil fuel use (trucks and handling equipment).

The loan granted by the EIB has been provided in the context of the European Fund for Strategic Investments (EFSI), the very heart of the Investment Plan for Europe which is also known as the "Juncker Plan." It shows the desire of the European Union's bank to strengthen even further the financing provided for the promotion of the energy transition process. This is, moreover, the first ever loan granted in France to a company active within the circular economy which has now been identified as a priority for the EIB, as confirmed by the signature on July 18 of a 10 billion Euro lending program aimed at financing the circular economy within the European Union, in partnership with five national European development banks (Caisse des dépôts, KfW, BGK, CDP, and ICO).

Pierre Moscovici, European Commissioner for Economic and Financial Affairs, Taxation and Customs, said: *"I am delighted by the signature of this agreement, as this is a further step towards a more sustainable Europe. Thanks to the Juncker Plan, Derichebourg will be able to develop a financing program destined to improve its services in the recycling sector and the circular economy. This is a first for France!"*

"This first deal involving the financing of a major private enterprise active in the recycling industry is doubly important as far as we are concerned" emphasized European Investment Bank Vice President **Ambroise Fayolle**, "It is in line with our wish to strengthen the EU bank's action on climate change while at the same time enabling a leading European industrial entity, the Derichebourg group, to become increasingly competitive."

"Our core businesses are going to change over the coming years: greater demand from society for recycling and a circular economy, but also increased constraints on operators generated by the new regulations adopted in response to this demand, which means that investment will be necessary in order to adapt, and remain at the cutting edge of technology. The length of the loans offered by the European Investment Bank is a good response to this issue" declared **Daniel Derichebourg**, Chairman and CEO of the Derichebourg group.

Note to publishers:

About the European Investment Bank (EIB)

The European Investment Bank (EIB), whose shareholders are the European Union (EU) Member States, is the EU's long-term financing provider. It provides long-term financing for high-quality investments which make a contribution to the achievement of the EU's major targets in Europe and worldwide. The bank is the world's the leading multilateral sponsor of climate-related investments; to support the Paris Agreement, it has made a commitment to spend 100 billion USD on climate-protection actions between 2016 and 2020. The EIB allocates at least 25% of its financing to mitigation of the effects of climate change and adaptation to its consequences, and by 2020 the percentage of its loans used to support the climate in developing countries will increase to 35%. By devoting 19.4 billion Euros to climate action in 2017, the bank exceeded its target on this point for the eighth consecutive year.

About Derichebourg

The Derichebourg Group is a major player working for companies and local authorities on an international scale. It offers a comprehensive and integrated range of services in two complementary business segments: environmental services (recycling, recovery, collection of household waste, urban cleaning, management of waste reception centers, etc.) and business services (cleaning, energy, temporary employment, aeronautics, services in sensitive environments, etc.). The Group is present today in 15 countries, on 3 continents, and has approximately 39,400 employees worldwide. In 2018, the Derichebourg Group's revenue totaled 2.9 billion Euros. For more information: www.derichebourg.com

About the Investment Plan for Europe

The Investment Plan, also known as the "Juncker Plan," is mainly aimed at strengthening European investment in order to create jobs and growth. It aims to use new and existing financial resources in a more intelligent manner, by removing obstacles to investment, and by providing visibility and technical assistance for investment projects. The investment plan is already bearing fruit. The financing arrangements and projects approved to date by the European Fund for Strategic Investments (EFSI), the very heart of the Juncker Plan, should generate nearly 410 billion Euros of investment in 28 Member States, including 69.3 billion in France, and provide support to some 952,000 SMEs.

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