

Paris, September 19, 2019

Derichebourg Environnement has signed a contract for the acquisition of Lyrsa, the Spanish leader in scrap metal recycling.

Derichebourg Environnement announced that it has signed a contract with Layro for the acquisition of the Lyrsa Group, the Spanish leader in scrap metal recycling. Completion of the acquisition is subject to meeting the conditions precedent, including review of the transaction by the Spanish authorities responsible for assessing market concentration. Derichebourg's market share of the scrap metal recycling business in Spain is currently very low.

The contract provides for the acquisition of Layro's shares in Lyrsa, Archamesa and Redisa, and the option for the minority shareholders of these companies to participate in the transaction.

The scope of the Lyrsa Group's business included in the proposed acquisition generated revenue of €427 million in 2018. The group currently processes nearly one million tons of scrap metal, of which approximately 160,000 tons of non-ferrous metals. The group employs about 600 people.

Lyrsa was founded in 1939. It currently operates 18 recycling centers (17 in Spain and 1 in Portugal). The company is the leading independent Spanish scrap metal recycling company. It operates three shredders (one of which has been held jointly with the Derichebourg Group for 27 years), a sorting center for the metal from shredding, an aluminum refinery, and a lead refinery.

The acquisition is expected to be completed by the end of the 2019 calendar year, if the conditions precedent are met.

The Derichebourg Group intends to finance the acquisition with cash and its existing credit lines.

The Derichebourg Group is a major player working for companies and local authorities on an international scale. It offers a comprehensive and integrated range of services in two complementary business segments: environmental services (recycling, recovery, collection of household waste, urban cleaning, management of waste reception centers, etc.) and business services (cleaning, energy, temporary employment, aeronautics, etc.). The Group is present today in 15 countries, on 3 continents, and has approximately 39,400 employees worldwide. In 2018, the Derichebourg Group's revenue totaled 2.9 billion Euros. For more information: www.derichebourg.com

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